

Net worth

\$741,000

Total Assets

\$1,410,000

Total Liabilities

\$669,000

Financial objective

To be able to provide top notch care for Sam while being able to pursue intellectual curiosities

Goals

- 90/10 Investment allocation for Retirement ac
- Liquidity of \$100k
- Savings Rate of 22%

Where is my income going?

Income

\$275,000

Savings

\$21,600

7.9%

Debt

\$52,944

19.3%

Burn

\$102,456

37.3%

Taxes

\$63,757

23.2%

Surplus

\$34,243 ↑

12.5%

Where is my money saved?

Liquid

\$25,000

3.4%

Retirement

\$535,000

72.2%

Education

\$75,000

10.1%

Home

\$150,000

20.2%

Other

(\$44,000)

-5.9%

Total

\$741,000

How am I progressing toward my goals?

Goal Name	Purpose	Balance Progress		Savings Progress	
Emergency Fund	Liquidity	\$25,000	\$30,000 83.3%	\$100 / month	\$100 / month 100.0%
House Down Payment	Other	\$25,000	\$50,000 50.0%	\$0 / month	\$1,000 / month 0.0%
Retirement	Retirement	\$535,000	\$2,934,613 18.2%	\$1,200 / month	\$1,260 / month 95.2%
Sam's Education	Education	\$37,500	\$255,188 14.7%	\$300 / month	\$468 / month 64.1%
Grace's Education	Education	\$37,500	\$282,932 13.3%	\$200 / month	\$351 / month 57.0%

How am I investing?

Account	Balance	Purpose	Type	Tax Status	Time Horizon
Brokerage	\$75,000	Sam's Education, Grace's Education	Taxable	Taxable	3-5 years
Bob IRA	\$110,000	Retirement	Traditional IRA	Tax Deferred	10+ years
Bob Roth	\$100,000	Retirement	Roth IRA	Tax Free	10+ years
ABC 401(k)	\$325,000	Retirement	401(k) - Traditional	Tax Deferred	10+ years

How am I protecting against major threats?

Insurance Type	Coverage	Coverage Percent
Life Insurance - Bob	Needs Change	<div><div></div></div> 9% Under by \$1,481,500
Life Insurance - Sally	Good	<div><div></div></div> 90% Under by \$171,500
Disability Insurance	Good	-
Homeowners Insurance - 123 Main Street	Good	<div><div></div></div> 100%
Long Term Care Insurance	Not Applicable	-
Umbrella Insurance	Good	<div><div></div></div> 0% Under by \$1,000,000
Health Insurance	Good	-

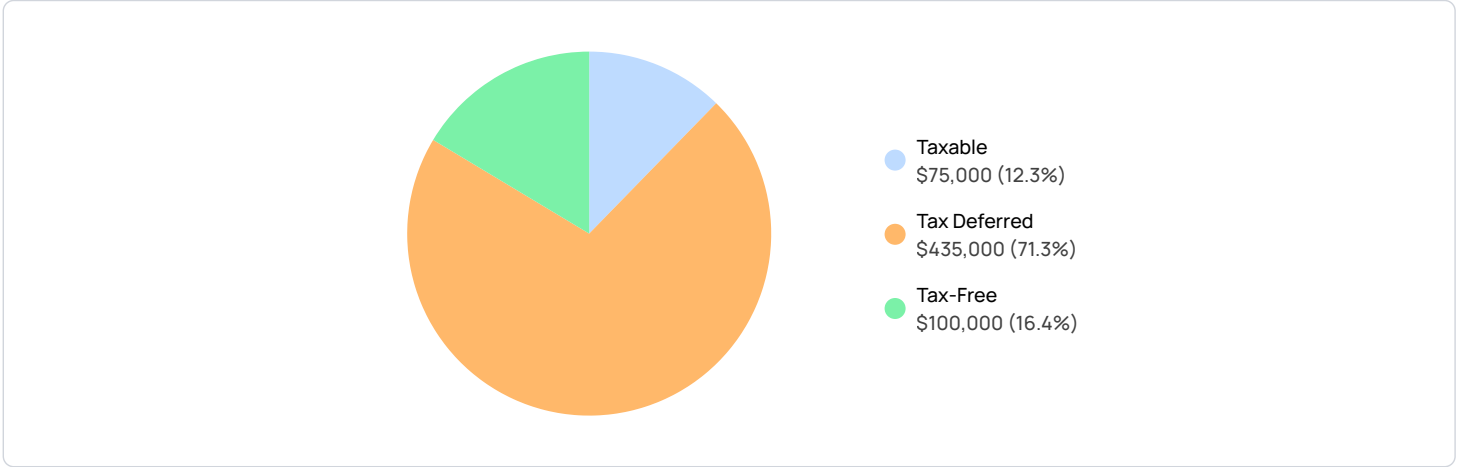
What will happen if I die or become incapacitated?

Document type	Bob	Sally
Will	Completed	Completed
Power of Attorney	In Review	In Review
Living Will	Needs Update	Needs Update
Health Care Proxy	Completed	Completed
Beneficiary Forms	Needs Update	Needs Update
Living Trust	Draft	Draft
Guardianship	Needs Update	Needs Update

What do I own and owe?

Net worth	\$741,000
Assets	\$1,410,000
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Cash & Bank Accounts	\$50,000
Wells Fargo Savings (Saving)	\$35,000
Wells Fargo Checking (Checking)	\$15,000
Investments	\$610,000
Brokerage (Taxable)	\$75,000
Bob IRA (Traditional IRA)	\$110,000
Bob Roth (Roth IRA)	\$100,000
ABC 401(k) (401(k) - Traditional)	\$325,000
Real Estate	\$750,000
123 Main Street (Primary Home)	\$750,000
Liabilities	\$669,000
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Loans	\$653,000
Mortgage (Mortgage)	\$600,000
Hyundai Loan (Auto Loan)	\$18,000
Student Loans (Student Loan)	\$35,000
Credit Cards	\$16,000
Capital One (Credit Card)	\$4,000
Chase Sapphire (Credit Card)	\$12,000

What is my tax allocation?



Changes to be made

Accounts to be opened / closed

- ☐ Open 529 for both kid's college savings
- ☐ Open Altruist Cash account for House Down Payment

Changes to Cash Flow

- ☐ Redirect savings from Emergency Fund into Down Payment Fund once Emergency Fund filled

Changes to Investment Allocation

- ☐ Transfer \$10k from Wells Fargo Savings to new HYSA
- ☐ Reallocate 401(k) from 80/20 to 95/5

Changes to Procedures / Documents

- ☐ Change beneficiary forms to reflect new irrevocable trust after Wealth.com process completed
- ☐ Start estate planning process with Wealth.com

Changes to Insurance

- ☐ Purchase \$1M Umbrella policy
- ☐ Increase homeowners insurance deductible to 1% of value
- ☐ Increase Auto Insurance deductibles to \$1,000
- ☐ Shop for Own Occ DI Policy for Sally
- ☐ Purchase \$1.5M Term Life policy for Bob